Statistical Section

Schedule 1 (unaudited)
Town of Boone, North Carolina
Net Assets by Component
Last Five Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2011	**2012**	**2013**	**2014**	**2015**
Governmental activities					
Invested in capital assets, net of related debt	$ 8,553,623	$ 8,826,554	$ 10,994,682	$ 10,959,829	$ 11,076,730
Restricted	$ 2,210,973	$ 2,049,831	$ 2,120,555	$ 2,197,487	$ 2,890,844
Unrestricted	$ 12,931,244	$ 14,214,196	$ 13,181,880	$ 13,788,658	$ 12,769,844
Total governmental activities net assets	$ 23,695,840	$ 25,090,581	$ 26,297,117	$ 26,945,974	$ 26,737,418
Business-type activities					
Invested in capital assets, net of related debt	$ 22,981,616	$ 22,911,628	$ 23,074,126	$ 22,722,840	$ 22,983,886
Restricted	$ -	$ -	$ -	$ -	$ -
Unrestricted	$ 10,569,563	$ 12,308,249	$ 13,922,276	$ 15,736,251	$ 18,207,187
Total business-type activities net assets	$ 33,551,179	$ 35,219,877	$ 36,996,402	$ 38,459,091	$ 41,191,073
Primary government					
Invested in capital assets, net of related debt	$ 31,535,239	$ 31,738,182	$ 34,068,808	$ 33,682,669	$ 34,060,616
Restricted	$ 2,210,973	$ 2,049,831	$ 2,120,555	$ 2,197,487	$ 2,890,844
Unrestricted	$ 23,500,807	$ 26,522,445	$ 27,104,156	$ 29,524,909	$ 30,977,031
Total primary government net assets	$ 57,247,019	$ 60,310,458	$ 63,293,519	$ 65,405,065	$ 67,928,491

Note: The Town began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

Schedule 2 (unaudited)
Town of Boone, North Carolina
Changes in Net Assets
Last Five Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2011	2012	2013	2014	2015
Governmental Activities:					
Expenses					
General government	$ 3,857,586	$ 3,403,154	$ 3,618,463	$ 3,912,327	$ 3,494,673
Public safety	$ 5,297,316	$ 5,508,865	$ 5,817,491	$ 5,834,847	$ 5,901,245
Transportation	$ 2,071,086	$ 1,863,219	$ 1,857,882	$ 1,943,212	$ 2,152,455
Economic & physical development	$ 1,500,419	$ 1,425,574	$ 1,818,165	$ 1,582,029	$ 1,384,998
Environmental protection	$ 322,435	$ 324,932	$ 339,577	$ 332,913	$ 344,495
Cultural & recreation	$ -	$ -	$ -	$ -	$ -
Community development	$ 106,516	$ -	$ -	$ -	$ -
Interest on long-term debt	$ 14,421	$ 5,616	$ 6,935	$ 14,348	$ 11,686
Total expenses	$ 13,169,779	$ 12,531,360	$ 13,458,513	$ 13,619,676	$ 13,289,552
Program Revenues					
General government	$ 355,913	$ 509,384	$ 164,781	$ 117,575	$ 116,426
Public safety	$ 409,422	$ 753,610	$ 400,699	$ 456,861	$ 788,588
Transportation	$ -	$ 410,065	$ 191,988	$ 197,669	$ 281,005
Public works	$ 10,601	$ -	$ -	$ -	$ -
Environmental protection	$ -	$ 12,329	$ 960	$ 835	$ 737
Cultural & Recreation	$ -	$ -	$ -	$ -	$ -
Community development	$ -	$ -	$ -	$ -	$ -
Operating grants and contributions	$ 355,102	$ -	$ -	$ 969,552	$ 486,585
Capital grants and contributions	$ 2,059,612	$ -	$ 1,488,304	$ 848,814	$ 173,357
Total program revenues	$ 3,190,650	$ 1,685,388	$ 2,246,732	$ 2,591,306	$ 1,846,698
Total Governmental Activities Net Program Expense	$ (9,979,129)	$ (10,845,972)	$ (11,211,781)	$ (11,028,370)	$ (11,442,854)

Schedule 2 (continued)

	Fiscal Year				
	2011	2012	2013	2014	2015
General Revenues and Other Changes in Net Assets					
Taxes					
Property taxes	$ 5,740,987	$ 5,729,322	$ 6,054,248	$ 6,296,989	$ 6,758,765
Other Taxes	$ 3,915,694	$ 4,413,040	$ 5,906,994	$ 2,698,637	$ 3,118,783
Grants and contributions	$ 1,785,681	$ 1,894,689	$ -	$ 2,013,400	$ 1,968,796
Miscellaneous	$ 182,905	$ 239,185	$ 388,206	$ 428,455	$ 326,058
Payments from Component Units	$ -	$ -	$ -	$ -	$ -
Unrestricted intergovernmental revenues	$ -	$ -	$ -	$ -	$ -
Investment earnings	$ 36,219	$ 15,600	$ 23,869	$ 14,746	$ 10,422
Transfers	$ (697,070)	$ (51,123)	$ 45,000	$ 225,000	$ (78,640)
Total general revenues and other changes in net assets	$ 10,964,416	$ 12,240,713	$ 12,418,317	$ 11,677,227	$ 12,104,184
Total Governmental Activities Change in Net Assets	$ 985,287	$ 1,394,741	$ 1,206,536	$ 648,857	$ 661,330
Business-type Activities:					
Expenses					
Water and Sewer	$ 5,293,121	$ 5,093,781	$ 5,366,024	$ 5,682,911	$ 5,579,387
Total expenses	$ 5,293,121	$ 5,093,781	$ 5,366,024	$ 5,682,911	$ 5,579,387
Revenues					
Charges for services:					
Water and Sewer	$ 6,784,999	$ 6,689,306	$ 6,949,431	$ 7,363,358	$ 8,496,947
Capital grants and contributions	$ 3,850	$ -	$ 217,072	$ -	$ -
Total revenues	$ 6,788,849	$ 6,689,306	$ 7,166,503	$ 7,363,358	$ 8,496,947
Total Business-type Activities Net Program Expense	$ 1,495,728	$ 1,595,525	$ 1,800,479	$ 1,680,447	$ 2,917,560
Other Changes in Net Assets	$ 715,317	$ 73,173	$ (23,954)	$ -	$ -
Total Business-type Activities Change in Net Assets	$ 2,211,045	$ 1,668,698	$ 1,776,525	$ 1,680,447	$ 2,917,560
Total Primary Government Change in Net Assets	$ 3,196,332	$ 3,063,439	$ 2,983,061	$ 2,329,304	$ 3,578,890

Note: The Town began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

Schedule 2 (unaudited)
Town of Boone, North Carolina
Changes in Net Assets
Last Five Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2011	**2012**	**2013**	**2014**	**2015**
Governmental Activities:					
Expenses					
General government	$ 3,857,586	$ 3,403,154	$ 3,618,463	$ 3,912,327	$ 3,494,673
Public safety	$ 5,297,316	$ 5,508,865	$ 5,817,491	$ 5,834,847	$ 5,901,245
Transportation	$ 2,071,086	$ 1,863,219	$ 1,857,882	$ 1,943,212	$ 2,152,455
Economic & physical development	$ 1,500,419	$ 1,425,574	$ 1,818,165	$ 1,582,029	$ 1,384,998
Environmental protection	$ 322,435	$ 324,932	$ 339,577	$ 332,913	$ 344,495
Cultural & Recreation	$ -	$ -	$ -	$ -	$ -
Community Development	$ 106,516	$ -	$ -	$ -	$ -
Interest on long-term debt	$ 14,421	$ 5,616	$ 6,935	$ 14,348	$ 11,686
Total expenses	$ 13,169,779	$ 12,531,360	$ 13,458,513	$ 13,619,676	$ 13,289,552
Program Revenues					
General government	$ 355,913	$ 509,384	$ 164,781	$ 117,575	$ 116,426
Public safety	$ 409,422	$ 753,610	$ 400,699	$ 456,861	$ 788,588
Transportation	$ -	$ 410,065	$ 191,988	$ 197,669	$ 281,005
Public works	$ 10,601	$ -	$ -	$ -	$ -
Environmental protection	$ -	$ 12,329	$ 960	$ 835	$ 737
Cultural & Recreation	$ -	$ -	$ -	$ -	$ -
Community development	$ -	$ -	$ -	$ -	$ -
Operating grants and contributions	$ 355,102	$ -	$ 1,488,304	$ 969,552	$ 486,585
Capital grants and contributions	$ 2,059,612	$ -	$ -	$ 848,814	$ 173,357
Total program revenues	$ 3,190,650	$ 1,685,388	$ 2,246,732	$ 2,591,306	$ 1,846,698
Total Governmental Activities Net Program Expense	$ (9,979,129)	$ (10,845,972)	$ (11,211,781)	$ (11,028,370)	$ (11,442,854)

Schedule 2 (continued)

	Fiscal Year				
	2010	2011	2013	2014	2015
General Revenues and Other Changes in Net Assets					
Taxes					
Property taxes	$ 5,721,080	$ 5,740,987	$ 6,054,248	$ 6,296,989	$ 6,758,765
Other Taxes	$ 3,993,344	$ 3,915,694	$ 5,906,994	$ 2,698,637	$ 3,118,783
Grants and contributions	$ 1,463,785	$ 1,785,681	$ -	$ -	$ 1,968,796
Miscellaneous	$ 121,325	$ 182,905	$ 388,206	$ 2,013,400	$ 326,058
Payments from Component Units	$ -	$ -	$ -	$ 428,455	$ -
Unrestricted intergovernmental revenues	$ -	$ -	$ -	$ -	$ -
Investment earnings	$ 42,932	$ 36,219	$ 23,869	$ 14,746	$ 10,422
Transfers	$ 45,000	$ (697,070)	$ 45,000	$ 225,000	$ (78,640)
Total general revenues and other changes in net assets	$ 11,387,466	$ 10,964,416	$ 12,418,317	$ 11,677,227	$ 12,104,184
Total Governmental Activities Change in Net Assets	$ 1,408,337	$ 118,444	$ 1,206,536	$ 648,857	$ 661,330
Business-type Activities:					
Expenses					
Water and Sewer	$ 5,192,825	$ 5,293,121	$ 5,366,024	$ 5,682,911	$ 5,579,387
Total expenses	$ 5,192,825	$ 5,293,121	$ 5,366,024	$ 5,682,911	$ 5,579,387
Revenues					
Charges for services:					
Water and Sewer	$ 6,321,083	$ 6,784,999	$ 6,949,431	$ 7,363,358	$ 8,496,947
Capital grants and contributions	$ 26,800	$ 3,850	$ 217,072	$ -	$ -
Total revenues	$ 6,347,883	$ 6,788,849	$ 7,166,503	$ 7,363,358	$ 8,496,947
Total Business-type Activities Net Program Expense	$ 1,155,058	$ 1,495,728	$ 1,800,479	$ 1,680,447	$ 2,917,560
Other Changes in Net Assets	$ (20,393)	$ 715,317	$ (23,954)	$ -	$ -
Total Business-type Activities Change in Net Assets	$ 1,134,665	$ 2,211,045	$ 1,776,525	$ 1,680,447	$ 2,917,560
Total Primary Government Change in Net Assets	$ 2,543,002	$ 2,329,489	$ 2,983,061	$ 2,329,304	$ 3,578,890

Schedule 3 (unaudited)
Town of Boone, North Carolina
Program Revenues by Function/Program
Last Five Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2011	2012	2013	2014	2015
Function/Program					
Governmental activities:					
General government	$ 2,171,472	$ 509,384	$ 164,781	$ 117,575	$ 116,426
Public safety	$ 653,475	$ 753,610	$ 400,699	$ 456,861	$ 788,588
Public Works	$ 355,102	$ 410,065	$ -	$ -	$ -
Environmental Protection	$ 10,601	$ 12,329	$ 960	$ 835	$ 737
Transportation	$ -	$ -	$ 191,988	$ 197,669	$ 281,005
Cultural & recreation	$ -	$ -	$ -	$ -	$ -
Subtotal governmental activities	$ 3,190,650	$ 1,685,388	$ 758,428	$ 772,940	$ 1,186,756
Business-type activities:					
Water and Sewer	$ 6,788,849	$ 6,689,306	$ 6,949,431	$ 7,363,358	$ 8,496,947
Subtotal business-type activities	$ 6,788,849	$ 6,689,306	$ 6,949,431	$ 7,363,358	$ 8,496,947
Total primary government	$ 9,979,499	$ 8,374,694	$ 7,707,859	$ 8,136,298	$ 9,683,703

Schedule 4 (unaudited)
Town of Boone, North Carolina
Fund Balances, Governmental Funds
Last Five Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2011	2012	2013	2014	2015
General Fund					
Nonspendable	$ -	$ -	$ -	$ -	$ -
Restricted	1,486,988	1,407,812	996,626	1,200,230	1,268,446
Committed	352,947	-	-	-	-
Assigned	1,692,100	24,100	427,375	3,103,393	1,460,000
Unassigned	10,242,923	13,227,092	12,113,315	10,006,694	10,885,289
Total general fund	$ 13,774,958	$ 14,659,004	$ 13,537,316	$ 14,310,317	$ 13,613,735
All Other Governmental Funds					
Nonspendable	$ -	$ -	$ -	$ -	$ -
Restricted	723,985	642,019	1,123,929	673,247	331,881
Committed	400,000	678,582	176,228	147,728	-
Assigned	-	-	-	-	-
Unassigned	-	-	(29,241)	-	-
Total all other governmental funds	$ 1,123,985	$ 1,320,601	$ 1,270,916	$ 820,975	$ 331,881

Schedule 5 (unaudited)
Town of Boone, North Carolina
Changes in Fund Balances, Governmental Funds
Last Five Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2011	2012	2013	2014	2015
Revenues:					
Property Taxes	$ 5,702,648	$ 5,914,731	$ 6,047,974	$ 6,295,513	$ 6,780,116
Other taxes and licenses	$ 3,980,163	$ 4,469,615	$ 4,215,877	$ 2,977,176	$ 3,152,343
Unrestricted Intergovernmental	$ 1,600,596	$ 1,758,492	$ 1,722,235	$ 1,728,871	$ 1,849,680
Restricted Intergovernmental	$ 2,401,153	$ 801,458	$ 1,242,920	$ 1,524,434	$ 779,058
Permits and fees	$ 196,816	$ 239,665	$ 178,726	$ 215,668	$ 228,974
Sales and services	$ 520,111	$ 492,281	$ 479,899	$ 573,633	$ 616,946
Investment earnings	$ 36,054	$ 15,347	$ 23,534	$ 14,368	$ 10,202
Miscellaneous	$ 375,937	$ 470,634	$ 702,275	$ 700,328	$ 633,334
Total revenues	$ 14,813,478	$ 14,162,223	$ 14,613,440	$ 14,029,991	$ 14,050,653
Expenditures:					
General government	$ 3,889,777	$ 3,414,364	$ 5,393,060	$ 3,955,184	$ 3,613,959
Public safety	$ 6,029,911	$ 5,550,425	$ 6,869,603	$ 5,968,745	$ 6,207,288
Transportation	$ 2,039,222	$ 1,749,416	$ 1,718,713	$ 1,676,294	$ 2,143,409
Public Works	$ 1,753,313	$ 1,688,333	$ 1,785,883	$ 1,552,426	$ 1,756,017
Environmental Protection	$ 322,435	$ 324,932	$ 339,577	$ 332,913	$ 344,495
Community Development	$ 106,516	$ 99,321	$ 32,722	$ 34,983	$ 67,820
Capital outlay	$ -	$ -	$ -	$ -	$ -
Debt service:					
Principal retirement	$ 95,882	$ 194,812	$ 186,380	$ 66,697	$ 45,983
Interest and fees	$ 7,637	$ 8,835	$ 3,875	$ 20,679	$ 12,211
Total expenditures	$ 14,244,693	$ 13,030,438	$ 16,329,813	$ 13,607,921	$ 14,191,182
Excess of revenues over (under) expenditures	$ 568,785	$ 1,131,785	$ (1,716,373)	$ 422,070	$ (140,529)
Other financing sources (uses):					
Debt issued	$ 72,294	$ -	$ -	$ 500,000	$ -
Transfers in	$ 256,541	$ 401,384	$ 401,384	$ 1,536,000	$ 628,730
Transfers (out)	$ (256,541)	$ (356,384)	$ (356,384)	$ (1,491,000)	$ (707,370)
Total other financing sources (uses)	$ 72,294	$ 45,000	$ 45,000	$ 545,000	$ (78,640)
Net change in fund balances	$ 641,079	$ 1,176,785	$ (1,671,373)	$ 967,070	$ (219,169)
Debt service as a percentage of noncapital expenditures	1.43%	0.63%	0.63%	1.18%	0.43%

Schedule 7 (unaudited)

Town of Boone, North Carolina

Assessed Value and Estimated Actual Value of Taxable Property

Last Six Fiscal Years

Fiscal Year	Residential Property	Commercial Property	Industrial Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate Per $100	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Taxable Value
2010	$ 1,203,400,856	$ 134,693,044	$ 15,496,770	($5,557,616)	$ 1,348,033,054	$ 0.37	$ 1,296,418,876	104.0%
2011	$ 1,211,385,769	$ 135,567,297	$ 15,532,334	($5,893,081)	$ 1,356,592,319	$ 0.37	$ 1,310,302,209	103.5%
2012	$ 1,283,989,594	$ 77,715,990	$ 14,080,200	($4,711,005)	$ 1,385,154,979	$ 0.37	$ 1,343,600,330	103.1%
2013	$ 1,297,817,064	$ 68,306,161	$ -	($4,214,805)	$ 1,361,908,420	$ 0.37	$ 1,374,350,000	99.1%
2014	$ 1,216,447,878	$ 68,306,161	$ 16,132,154	($4,214,805)	$ 1,390,702,959	$ 0.37	$ 1,394,917,764	97.6%
2015	$ 1,277,203,215	$ 79,910,575	$ 8,875,953	($6,795,984)	$ 1,359,196,759	$ 0.41	$ 1,365,992,743	99.5%

Source: Watauga County Tax Administrator/Collector

Schedule 8 (unaudited)
Town of Boone, North Carolina
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $100 of assessed value)

	Town Direct Rates			Overlapping
Fiscal Year	**Basic Town of Boone**	**Debt Service**	**Total Direct Rate**	**Watauga County**
2006	$ 0.3725	$ 0.0275	$ 0.4000	$ 0.3130
2007	$ 0.3521	$ 0.0179	$ 0.3700	$ 0.3130
2008	$ 0.3574	$ 0.0126	$ 0.3700	$ 0.3130
2009	$ 0.3630	$ 0.0070	$ 0.3700	$ 0.3130
2010	$ 0.3699	$ 0.0001	$ 0.3700	$ 0.3130
2011	$ 0.3610	$ 0.0090	$ 0.3700	$ 0.3130
2012	$ 0.3554	$ 0.0146	$ 0.3700	$ 0.3130
2013	$ 0.3562	$ 0.0138	$ 0.3700	$ 0.3130
2014	$ 0.3674	$ 0.0026	$ 0.3700	$ 0.3130
2015	$ 0.4082	$ 0.0018	$ 0.4100	$ 0.3130

Sources: Town Finance Office and Watauga County Tax Administrator/Collector

Schedule 9 (unaudited)
Town of Boone, North Carolina
Principal Property Tax Payers

Taxpayer	2014 Taxable Assessed Value	2014 Rank	2014 Percentage of Total City Taxable Assessed Value	2004 Taxable Assessed Value	2004 Rank	2004 Percentage of Total City Taxable Assessed Value
Lowes Home Centers, Inc.	$ 21,559,300	2	1.60%			
Horizon Acquisition #2, LLC	$ 18,906,800	3	1.40%			
Mountaineer Village, LLC.	$ 25,769,700	1	1.91%			
Bellsouth Telecommunications	$ 11,657,878	7	0.86%	$ 29,789,863	1	2.27%
WM Land Boone Limited Partner	$ 16,164,500	5	1.20%	$ 6,785,100	5	1.14%
Libby Boone Enterprises, LLC.	$ 11,125,200	8	0.82%			
Paul Brown Enterprises	$ 12,258,190	7	0.91%	$ 6,125,800	6	1.03%
Boone Hospitality, LLC.	$ 10,250,790	9	0.76%			
Boone Investment Group	$ 9,342,200	10	0.69%			
Appalachian South, Inc.	$ 18,167,700	4	1.34%	$ 7,227,400	4	1.22%
Boone Mall				$ 7,705,600	3	1.30%
Grand Father Mountain Ltd. Partnership				$ 5,443,200	7	0.92%
Boone Enterprises				$ 5,057,700	8	0.85%
K Partnership				$ 4,908,600	9	0.83%
Innkeepers of Boone, Inc.				$ 4,354,080	10	0.74%
Templeton Properties, LP.	$ 14,373,700	6	1.06%	$ 8,389,190	2	1.41%
Total	$ 169,575,958		12.55%	$ 85,786,533		11.71%

Sources:
Watauga County Tax Administrator/Collector

Schedule 10 (unaudited)
Town of Boone, North Carolina
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2006	$ 3,789,134	$ 3,732,477	98.50%	$ -	$ 3,732,477	98.50%
2007	$ 4,730,987	$ 4,663,777	98.58%	$ 42,215	$ 4,706,082	99.47%
2008	$ 4,851,438	$ 4,796,183	98.86%	$ 50,021	$ 4,843,738	99.84%
2009	$ 4,931,957	$ 4,868,796	98.72%	$ 50,713	$ 4,919,509	99.75%
2010	$ 4,980,892	$ 4,892,273	98.22%	$ 45,614	$ 4,932,998	99.04%
2011	$ 5,022,266	$ 4,919,206	97.95%	$ 68,613	$ 4,987,819	99.31%
2012	$ 5,126,223	$ 5,028,930	98.10%	$ 129,365	$ 5,158,295	100.63%
2013	$ 5,171,385	$ 5,091,429	98.45%	$ 67,785	$ 5,159,214	99.76%
2014	$ 5,295,279	$ 5,254,560	99.23%	$ 130,789	$ 5,385,349	101.70%
2015	$ 5,843,021	$ 5,801,868	99.30%	$ 59,612	$ 5,861,480	100.32%

Source: Watauga County Tax Administrator/Collector

Schedule 11 (unaudited)
Town of Boone, North Carolina
Taxable Sales by Category
Last Five Fiscal Years
(in thousands of dollars)

	Fiscal Year					
	2010	2011	2012	2013	2014	2015
Apparel stores	$ 14,925,114	$ 13,126,657	$ 28,155,628	$ 27,691,138	$ 29,597,374	$ 31,592,350
Automotive	$ 78,301,319	$ 23,470,997	$ 35,464,498	$ 36,260,610	$ 39,648,865	$ 42,720,476
Food	$ 31,980,476	$ 32,502,245	$ 131,928,167	$ 136,305,928	$ 145,238,937	$ 156,737,698
Furniture	$ 9,317,253	$ 8,585,807	$ 18,175,780	$ 17,065,223	$ 19,201,553	$ 20,809,740
General merchandise	$ 96,019,608	$ 100,065,013	$ 181,148,034	$ 178,436,093	$ 179,485,776	$ 184,053,721
Lumber and building material	$ 10,478,301	$ 52,061,953	$ 77,585,420	$ 77,560,022	$ 87,395,207	$ 90,686,401
Unclassified	$ 5,712,578	$ 69,283,308	$ 156,983,952	$ 159,938,981	$ 181,305,608	$ 198,465,357
Total	$ 246,734,649	$ 299,095,980	$ 629,441,479	$ 633,257,995	$ 681,873,320	$ 725,065,743
County direct sales tax rate	2.25%	2.25%	2.00%	2.00%	2.00%	2.00%

Source: NC Department of Revenue

Notes:
(1) The Town does not levy a separate sales tax, but receives a portion of the Watauga County-levied sales tax based on population.

Schedule 12 (unaudited)
Town of Boone, North Carolina
Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years

Fiscal Year	Watauga County [a]
2006	2.50%
2007	2.50%
2008	2.50%
2009	2.25%
2010	2.25%
2011	2.25% [b]
2012	2.00%
2013	2.00%
2014	2.00%
2015	2.00%

Sources: Town Finance Office and Watauga County Finance Office

Notes: The County sales tax rate may be changed only with the approval of the state legislature.

[a] The Town does not levy a separate sales tax from the County.

Schedule 14 (unaudited)
Town of Boone, North Carolina
Ratios of Outstanding Debt by Type
Last Five Fiscal Years

Fiscal Year	General Obligation Bonds	Percentage of Actual Taxable Value of Property	Per Capita
2011	$ -	0.000%	$ -
2012	$ -	0.000%	$ -
2013	$ -	0.000%	$ -
2014	$ -	0.000%	$ -
2015	$ -	0.000%	$ -

	Other Governmental Activities Debt						
Fiscal Year	Installment Purchase Loans	Other	State Revolving Loan	Total Primary Government	Percentage of Personal Income [a]	Per Capita
2011	$ 566,036	$ -	$ 4,480,000	$ 5,046,036	N/A	N/A
2012	$ 246,718	$ -	$ 3,840,000	$ 4,086,718	N/A	N/A
2013	$ 528,941	$ -	$ 3,200,000	$ 3,728,941	N/A	N/A
2014	$ 439,176	$ -	$ 2,560,000	$ 2,999,176	N/A	N/A
2015	$ 392,569	$ -	$ 1,920,000	$ 2,312,569	N/A	N/A

Notes: Details regarding the Town's outstanding debt can be found in the notes to the financial statements.
[a] See Schedule 19 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

Schedule 16 (unaudited)
Town of Boone, North Carolina
Direct and Overlapping Governmental Activities Debt
As of June 30, 2015

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable[a]	Estimated Share of Direct and Overlapping Debt
Debt repaid with property taxes			
Watauga County General Obligation Debt	$	0.00%	$
Other Debt			
Watauga County Installment Purchase Loans	$ 47,273,471	16.16%	$ 7,459,754

Sources: Assessed value data used to estimate applicable percentages provided by the Watauga County Tax Collector/Assessor. Debt outstanding data provided by each governmental unit.

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Boone. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident--and therefore responsible for repaying the debt--of each overlapping government.

[a] For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value. This approach was also used for Watauga County's installment purchase, loan, and other debt.

Schedule 17 (unaudited)
Town of Boone, North Carolina
Legal Debt Margin Information,
Last Five Fiscal Years

Legal Debt Margin Calculation for Fiscal Year 2013

Assessed value	$	1,425,127,212
Debt limit (8% of assessed value)	$	114,010,177
Debt applicable to limit:		
General obligation bonds	$	-
Less: Amount set aside for	$	-
repayment of general	$	-
obligation debt	$	-
Total net debt applicable to limit	$	-
Legal debt margin	$	114,010,177

	Fiscal Year				
	2011	**2012**	**2013**	**2014**	**2015**
Debt limit	$ 107,842,644	$ 110,812,398	$ 111,789,526	$ 114,481,902	$ 114,010,177
Total net debt applicable to limit	$ -	$ -	$ -	$ -	$ -
Legal debt margin	$ 107,842,644	$ 110,812,398	$ 111,789,526	$ 114,481,902	$ 114,010,177
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

Note: For FYE 2008 all long term debt is related to Water & Sewer Operations.

Schedule 19 (unaudited)
Town of Boone, North Carolina
Demographic and Economic Statistics,
Last Five Calendar Years

Fiscal Year	(1) Population	(2) Personal Income (in thousands)	(5) Per Capita Personal Income	(5) Median Age	(6) Education Level in Years of Schooling	(3) School Enrollment	(4) Unemployment Rate Percentage
2009	14,813	N/A	N/A	36.00	14	2,192	7.50%
2010	17,186	N/A	N/A	21.30	14	2,379	6.40%
2011	17,189	1,521,910	20,961	28.40	14	2,208	8.8%
2012	17,774	N/A	N/A	N/A	14	N/A	N/A
2013	18,089	N/A	22,904	N/A	14	2,154	7.90%
2014	18,277	$ 1,622,183	31,273	29	14	2,163	6.50%
2015	18,211	$ 1,650,747	31,520	21.7	14	2,662	5.30%

Sources:
(1) NC Office of State Planning - State Demographer
(2) US Department of Commerce, Bureau of Economic Analysis
(3) Watauga County Board of Education
(4) Employment Security Commission of North Carolina
(5) AccessNC - NC Economic Data
6) US Census Bureau / American Fact Finder

Schedule 20 (unaudited)
Town of Boone, North Carolina
Principal Employers,
**** Last Two Calendar Years**

	2015			2014		
Employer	**Employees**	**Rank**	**Percentage of Total City Employment**	**Employees**	**Rank**	**Percentage of Total City Employment**
Appalachian State University	1,000+	1	N/A	1,000+	1	N/A
Appalachian Regional Healthcare	500-999	2	N/A	500-999	2	N/A
Watauga County Board of Education	500-999	3	N/A	500-999	3	N/A
Watauga County	250-499	4	N/A	250-499	4	N/A
Wal-Mart Associates, Inc.	250-499	5	N/A	250-499	5	N/A
Town of Boone	100-249	7	N/A	100-249	7	N/A
Glenbridge Health & Rehabilitation	100-249	6	N/A	100-249	6	N/A
Hospitality Mints	100-249	8	N/A	100-249	8	N/A
Food Lion	100-249	9	N/A	100-249	9	N/A
Lowe's Home Center	100-249	10	N/A	100-249	10	N/A
Total	-		N/A	-		N/A

Source: AccessNC

Schedule 21 (unaudited)
Town of Boone, North Carolina
Full-time-Equivalent City Government Employees by Function/Program,
Last Ten Fiscal Years

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General government										
Mayor and Council	6	6	6	6	6	6	6	6	6	6
Town Manager	1	1	1	1	1	1	1	1	1	1
Administration	4	4	4	4	4	4	4	5	4	4
Human Resources	1	1	1	1	1	1	1	1	1	1
Town Clerk	1	1	1	1	1	1	1	1	1	1
Finance	4	4	4	4	4	4	4	4	4	4
GIS	0	1	1	1	1	1	1	1	1	1
Cultural Resources	0	0	0	0	0	0	0	0	3	4
Public Safety										
Police	44	44	42	42	43	43	42	42	43	42
Fire	13	15	15	15	18	17	18	19	19	22
Planning	9	9	9	9	7	7	7	7	7	7
Building Inspections	4	4	4	4	4	4	3	4	3	3
Public Works										
Administration	4	3	3	3	3	3	3	3	3	2
Streets	11	12	11	11	11	11	11	11	11	11
Fleet Maintenance	4	4	4	4	4	4	4	4	3	4
Facilities Maintenance	13	15	14	14	14	14	14	14	14	13
Public Utilities										
Administration	4	4	4	4	4	4	4	5	5	5
Water	19	19	17	17	19	16	17	17	17	17
Wastewater	20	22	21	21	21	21	21	20	21	20
Utility Billing	3	3	3	3	3	3	3	3	3	3
Total	165	172	165	165	169	165	165	168	170	171

Schedule 22 (unaudited)
Town of Boone, North Carolina
Operating Indicators by Function/Program,
Last Eight Fiscal Years

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015
General government								
Building permits issued	452	N/A	N/A	382	407	335	537	496
Building inspections conducted	4,972	N/A	N/A	3,629	4884	3015	5102	4712
Privilege licenses issued								
Police								
Physical arrests	755	667	752	757	802	752	911	798
Traffic violations	3,102	3,013	3,040	3,536	3283	3040	4894	3582
Fire								
Emergency responses	1,298	N/A	N/A	N/A	1,526	1,662	1,718	1,671
Fires extinguished	110	N/A	N/A	N/A	66	97	75	81
Property losses due to fire (dollars)	$5,011,150	N/A	N/A	N/A	$ 596,600	$1,166,950	$ 270,000	$ 382,785
Inspections	1,521	N/A	N/A	N/A	1,497	N/A	1,532	2,135
Public Works								
Streets resurfaced (miles)	2	N/A	N/A	N/A	1.25	1.1	1.5	2.4
Potholes repaired	95	N/A	N/A	N/A	100	200	98	75
Water								
New connections	34	33	27	87	30	31	26	48
Water main breaks	62	37	70	69	51	13	50	25
Avg daily consumption (millions of gallons)	2	N/A	N/A	1.60	1.371	1.427	1.566	1.381
Peak daily consumption (millions of gallons)	2.009	N/A	N/A	1.90	2.012	1.833	1.785	2.051
Wastewater								
Avg daily sewer treatment (millions of gallons)	2.23	N/A	N/A	2.51	2.34	2.24	2.41	2.2

Schedule 23 (unaudited)
Town of Boone, North Carolina
Capital Asset Statistics by Function/Program,
Last Ten Fiscal Years

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Sub-stations	1	1	1	1	1	1	1	1	1	1
Patrol units	41	44	43	43	43	43	49	49	49	49
Fire										
Stations	2	2	2	2	2	2	2	2	3	3
Ladder Trucks	1	1	1	1	1	1	2	2	2	2
Public Works										
Streets (miles)	42.81	42.38	42.38	42.38	42.38	42.38	42.00	42.38	42.38	42.38
Sidewalks (miles)	10.50	12.36	12.86	12.86	12.86	12.86	12.86	15.00	12.86	12.86
Streetlights	964	964	969	976	988	988	1,013	1,013	1,013	1,013
Traffic signals	31	32	32	32	32	32	32	32	32	32
Water										
Water mains (miles)	125	125	125	125	125	125	125	125	125	125
Pump stations	8	8	8	9	9	9	10	12	9	9
Fire hydrants	850	818	818	880	881	881	900	900	818	818
Storage capacity (gal)	4,000,000	4,110,000	4,110,000	4,110,000	4,110,000	4,110,000	4,110,000	4,110,000	4,110,000	4,110,000
Wastewater										
Sanitary sewers (miles)	125	125	125	125	125	125	125	125	125	125
Treatment capacity (gal)	4,820,000	4,820,000	4,820,000	4,820,000	4,820,000	4,820,000	4,820,000	4,820,000	4,820,000	4,820,000